

O'KEY GROUP S.A ANNOUNCES OPENING OF ITS 105th STORE**Press Release****29.11.2014**

O'KEY GROUP S.A. (LSE: OKEY), a leading Russian food retailer, announces the opening of its 4th hypermarket in the Republic of Bashkortostan and 1st store in Sterlitamak.

The new store is located inside a shopping mall. The total space of the hypermarket is 9,745 sq. m, with the trading space amounting to 5,910 sq. m.

The shopping complex is equipped with a parking lot of 1 300 parking spaces. The store offers customers more than 34,000 SKUs, with non-food items accounting for approximately 70% of the total. The store has 308 employees.

This is the Company's 67th hypermarket and 105th store overall, including supermarkets, with an aggregate trading space exceeding 534,000 sq. m.

This is the seventh hypermarket opened in 2014.

COMPANY OVERVIEW

"O'KEY" is one of the largest retail chains in Russia. Its primary retail format is the modern Western European hypermarket under the "O'KEY" brand, complemented by "O'KEY - Express" supermarkets.

The Company opened its first hypermarket in St. Petersburg in 2002 and has demonstrated continuous growth ever since. As of September 30, 2014, O'KEY operated 98 stores in 23 cities across Russia: 64 hypermarkets with an aggregate selling space of approximately 469,000 square meters and 34 supermarkets with an aggregate trading space of approximately 46,000 square meters. As of September 30, 2014, O'KEY employed over 22,000 people.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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