

Press Release
12 March 2014

O'KEY GROUP ANNOUNCES CHANGES TO MANAGEMENT TEAM

O'KEY GROUP S.A. (the "Company" or "O'KEY"), one of the leading Russian food retailers, announces changes to the Management Team.

Sebastien Verhaeghe, Executive Director for corporate functions, has made a decision to step down and continue his career outside the Company. Mr. Verhaeghe's responsibilities which encompass the management of finance, legal, IT and audit departments, will be divided between the CEO and respective functional directors.

Tony Maher: "I would like to thank Sebastien for his contribution to the Company development. During his stay he enhanced the teams and performance of departments under his control. I wish him all the best in his future career."

COMPANY OVERVIEW

"O'KEY" is one of the largest retail chains in Russia. Its primary retail format is the modern Western European hypermarket under the "O'KEY" brand, complemented by "O'KEY - Express" supermarkets.

The Company opened its first hypermarket in St. Petersburg in 2002 and has demonstrated continuous growth ever since. As of December 31, 2013, O'KEY operated 94 stores in 22 cities across Russia: 60 hypermarkets with an aggregate selling space of approximately 444,000 square meters and 34 supermarkets with an aggregate trading space of approximately 45,000 square meters.

For further information please contact:

Maksim Kravtsov
Head of Investor Relations
Num. +7(495)6636677, ext. 220
e-mail: ir@okmarket.ru
www.okmarket.ru

Artem Glushenko
Head of Public Relations
Num. +7(495)6636677, ext. 338
e-mail: corpcom@okmarket.ru
www.okmarket.ru

